

ONEONTA RAIL YARDS DEVELOPMENT PHASES

Phase I: Initiate Oneonta Rail Yards Re-Development Project

- City Comprehensive Plan Update
- SEQR/GEIS/Local Approval Process
- Legal Support
- Build NS Partnership/Engineer Rail Access
- Build NYSEG Relationship/Engineer Power Capacity
- Apply & Secure Federal and NYS Grants

Phase II: Establish Structure to Support Project & Infrastructure Investment

- Establish City of Oneonta PIF District
- Establish Otsego County Development Authority
- Gain Local Approvals with ED Allocation Commitment
- Provide Legal and Administrative Support
- Finalize Land Purchases and Required Options

Phase III: Pre-Construction Planning, Budgeting & Engineering

- Upon Completion of Approvals Finalize Project Parameters/Site Plan and Mitigation
- Summarize Project Cost, Potential Revenue including Grant Support & NS Contribution
- Seek and Secure Required Federal & NYS Permits
- Finalize Project Budget, Scope and Cash Flow Projections
- Secure Future Financing/Identify Lending Partners
- Authorize Engineering & Design to Proceed
- Initiate the marketing of Site Elements with Predictability of Timeframe and Cost

Phase IV. Projects and Construction

- Secure a Project
- Finalize all Details
- Announcement & Public Relations
- Initiate Construction